

Dear Alma Mater:

I am concerned about climate change and would like to do what I can in order to diminish the power that fossil fuel companies have in slowing the progress of new energy alternatives. Also, I agree with the research that has been done to illustrate that fossil fuel companies may be significantly overvalued and may not represent a good long-term investment. As a proud alum, I have contributed to the Multi-School Divestment Fund to reflect both my support of my Alma Mater and my support for fossil fuel divestment. This donation is conditioned on agreeing to the terms stated below.

New Investment Restriction. No portion of the endowment is permitted to be used to make any new investment directly or indirectly, including through co-mingled funds or other investment vehicles, in debt or equity of Major Fossil Fuel Companies or in Other Fossil Fuel Investments.

Divestment Requirement. Within 5 years of the acceptance of this donation, no portion of the endowment is permitted to be invested directly or indirectly, including through co-mingled funds or other investment vehicles, in debt or equity of Major Fossil Fuel Companies or in Other Fossil Fuel Investments.

“Major Fossil Fuel Companies” means the 200 companies listed on the *Carbon Tracker 200*, which is a list of companies with debt or equity securities listed on a major securities exchange in the United States and elsewhere in the world arranged by size of reserves in carbon dioxide equivalent.

“Other Fossil Fuel Investments” means any debt or equity security, real or personal property interest, or other investment product that constitutes direct or indirect ownership of any fossil fuel, or an enterprise engaged in the discovery, production, ownership, transportation or processing or sale of fossil fuel, or the design, manufacturing or sale of equipment for one or more of those activities.

Best of luck in taking leadership on this issue.

Thank you,